মালেক সিদ্দিকী ওয়ালী, চার্টার্ড একাউনটেন্টস
৯-জি, মতিঝিল বাণিজ্যিক এলাকা, ঢাকা-১০০০

Malek Siddiqui Wali
CHARTERED ACCOUNTANTS
9-G, Motijheel C/A, 2nd Floor, Dhaka-1000, Bangladesh.
Extension Office : Property Heights, 1st Floor
12, R.K. Mission Road, Dhaka-1000.

PHONE : 9513471, 9569867
PABX: 9576118-9, 9576128
FAX: +88-02-9516236
Email: wali@satcombd.com
Web: www.msw-bd.com

Independent Auditor's Report

To The Trustee of Sixth ICB Unit Fund
Report on the Audit of the Financial Statements

Qualified Opinion:

We have audited the financial statements of Sixth ICB Unit Fund, which comprise the Statement of Financial Position as at December 31, 2019, the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except the effect described in the Basis for Qualified Opinion paragraph,the accompanying financial statements present fairly, in all material respects, the financial position of the fundas at December 31, 2019, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), বাংলাদেশ সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable laws and regulations.

Basis for Qualified Opinion

1. The fund is required to maintain provision of Tk. 87,746,056 for diminution loss of "investment in marketable securities", as on December 31, 2019 but the fund made provision of Tk. 30,000,000. As a result, the short fall of provision is stood of TK.57, 746,056. Consequently the NAV of the fund is overstated by Tk. 57,746,056. If the whole provision is considered in the financial statements, the profit for the year will turn into loss of (Tk. 38,973,987) negative (EPU Tk. 1.48) instated of current disclosed profit 18,772,069 and net asset would be Tk. 186,719,275 (NAV per unit Tk. 7.07) instated of current disclosed net asset of Tk.244,465,331 (NAV per unit of Tk. 9.26).

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Auditof the Financial Statements section of our report. We are independent of both the Fund and Asset Management Company in accordancewith the International Ethics Standards Board for Accountants' Code of Ethics for ProfessionalAccountants (IESBA Code) together with the ethical requirements that are relevant to our audit of thefinancial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls:

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, বাংলাদেশ সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Fund or to cease operations or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other Legal and Regulatory Requirements:

In accordance with the বাংলাদেশ সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, we also report that:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

MSW CHARTERED ACCOUNTANTS

b) In our opinion, proper books of accounts, records and other statutory books as required by law have been kept by the Fund so far as it appeared from our examinations of those books;

c) The Statement of Financial Position and Statement of profit or loss and other comprehensive Income of the Fund dealt with by the report are in agreement with the books of account and returns; and

d) The investment was made both as per Rule 56 and Fifth (5^{th}) Schedule of বাংলাদেশ সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১.

Malek Siddiqui Wali
Chartered Accountants

Dated, Dhaka
February 02, 2020

MSW CHARTERED ACCOUNTANTS

SIXTH ICB UNIT FUND

Statement of Financial Position

As at December 31, 2019

Particulars	Notes	As at December 31, 2019 Amount in Taka	As at December 31, 2018 Amount in Taka
Assets			
Non curreent Asset			
Deferred revenue expenditure	6.00	1,674,819	2,093,523
Total Non Current Assets		**1,674,819**	**2,093,523**
Current Asset			
Marketable investment -at market	3.00	277,868,086	354,371,315
Cash & cash equivalents	4.00	16,459,719	27,488,652
Other current assets	5.00	3,325,756	4,491,540
Total Current Assets		297,653,561	386,351,507
Total Assets		**299,328,380**	**388,445,030**
Owner's Equity and Liabilities			
Owner's Equity			
Unit capital	7.00	264,101,470	275,188,900
Reserves and surplus	8.00	38,109,917	51,005,040
Total Owner's Equity		**302,211,387**	**326,193,940**
Current liabilities			
Provision for Marketable investment	9.00	30,000,000	25,000,000
Reserve for Future Diminution of Overpriced Securities	10.00	(87,746,056)	(15,735,275)
Current liabilities	11.00	54,863,049	52,986,365
Total Current Liabilities		**(2,883,007)**	**62,251,090**
Total Capital and Liabilities		**299,328,380**	**388,445,030**
Net Asset Value (NAV)			
At cost price	12.00	**12.58**	**12.76**
At market price	13.00	**9.26**	**12.19**

The accounting policies and other notes form an integral part of the financial statements.

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed in terms of our separate report the annexed date even.

Dhaka,
February 02, 2020

Malek Siddiqui Wali
Chartered Accountants

SIXTH ICB UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income
For the year ended 31 December 2019

Particulars	Notes	For the year ended 31 December 2019 Amount in Taka	For the year ended 31 December 2018 Amount in Taka
Income			
Profit on sale of investments (Annexure-C)		18,962,528	33,449,386
Profit on sale of unit certificate		-	21,771
Dividend from investment in shares (Annexure-A)		8,974,061	9,592,612
Premium on sale of units		85,667	186,370
Interest on Bank deposits & bonds	14.00	3,640,009	3,594,955
Total Income		**31,662,265**	**46,845,094**
Expenses			
Management fee		6,035,343	6,587,243
Trustee fee		302,356	339,149
Custodian fee		308,973	353,139
Annual fee		248,538	333,471
Audit fee		28,750	28,750
Other expenses	15.00	547,532	571,206
Preliminary expenses written off		418,704	418,704
Total Expenses		**7,890,196**	**8,631,662**
Profit before provision		**23,772,069**	**38,213,432**
Provision against marketable investment		5,000,000	5,000,000
Net Profit for the period		**18,772,069**	**33,213,432**
Earnings Per Unit	16.00	**0.71**	**1.21**

The accounting policies and other notes form an integral part of the financial statements.

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed in terms of our separate report the annexed date even.

Dhaka,
February 02, 2020

Malek Siddiqui Wali
Chartered Accountants

SIXTH ICB UNIT FUND

Statement of Changes in Equity

For the year ended December 31, 2019

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at January 01, 2019	275,188,900	1,904,493	10,000,000	25,000,000	39,100,547	351,193,940
Unit Capital	(11,087,430)	-	-	-	-	(11,087,430)
Unit premium reserve	-	(1,396,762)	-	-	-	(1,396,762)
Provision for Marketable investment	-	-	-	5,000,000	-	5,000,000
Last year dividend	-	-	-	-	(30,270,779)	(30,270,779)
Last year adjustment	-	-	-	-	349	349
Net profit for the year	-	-	-	-	18,772,069	18,772,069
Balance as at December 31, 2019	264,101,470	507,731	10,000,000	30,000,000	27,602,186	332,211,387
Balance as at January 01, 2018	282,302,950	3,339,171		20,000,000	46,855,631	352,497,752
Unit Capital	(7,114,050)	-	-	-	-	(7,114,050)
Unit premium reserve	-	(1,434,678)	-	-	-	(1,434,678)
Dividend Equalization Fund	-	-	10,000,000	-	(10,000,000)	-
Provision for Marketable investment	-	-	-	5,000,000	-	5,000,000
Last year dividend	-	-	-	-	(31,053,326)	(31,053,326)
Last year adjustment	-	-	-	-	84,810	84,810
Net profit for the year	-	-	-	-	33,213,432	33,213,432
Balance as at December 31, 2018	275,188,900	1,904,493	10,000,000	25,000,000	39,100,547	351,193,940

The accounting policies and other notes form an integral part of the financial statements.

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed in terms of our separate report the annexed date even.

Malek Siddiqui Wali
Chartered Accountants

Dhaka,
February 02, 2020

CHARTERED ACCOUNTANTS

SIXTH ICB UNIT FUND

Statement of Cash Flows

For the year ended 31 December 2019

Particulars	For the year ended 31 December 2019 Amount in Taka	For the year ended 31 December 2018 Amount in Taka
Cash flow from operating activities		
Dividend from investment in shares	7,665,269	9,418,167
Interest on bank deposits & bonds	3,640,009	3,676,622
Premium income on unit sold	85,667	186,370
Expenses	(8,554,729)	(8,662,873)
Net cash inflow/(outflow) from operating activities	**2,836,216**	**4,618,286**
Cash flow from investment activities		
Purchase of shares-marketable investment	(130,846,273)	(187,245,183)
Sale of shares-marketable investment	154,301,249	193,362,023
Share application money deposited	(17,000,000)	(29,100,000)
Share application money refunded	19,500,000	26,600,000
Net cash in flow/(outflow) from investment activities	**25,954,976**	**3,616,840**
Cash flow from financing activities		
Unit capital sold	2,855,560	6,212,330
Unit capital surrendered	(13,942,990)	(13,326,380)
Premium received on sales	432,248	1,230,598
Premium refunded on surrender	(1,829,010)	(2,665,276)
Dividend paid	(27,335,933)	(27,778,457)
Net cash in flow/(outflow) from financing activities	**(39,820,125)**	**(36,327,185)**
Increase/(Decrease) in cash	**(11,028,933)**	**(28,092,059)**
Cash & cash equivalent at beginning of the period	27,488,652	55,580,711
Cash & cash equivalent at end of the period	**16,459,719**	**27,488,652**
Net Operating Cash Flow Per Unit (NOCFPU)	**0.11**	**0.17**

The accounting policies and other notes form an integral part of the financial statements.

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed in terms of our separate report the annexed date even.

Dhaka,
February 02, 2020

Malek Siddiqui Wali
Chartered Accountants

CHARTERED ACCOUNTANTS

SIXTH ICB UNIT FUND

Notes to the financial statements

as at and for the period January 01, 2019 to December 31, 2019

1.00 Legal status and nature of business

The Trust Deed of the Fund was registered under the Trust Act,1882 and Registration Act,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১.The Fund received consent for issuing Prospectus for public offer from BSEC on March 02,2016.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 39.37 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

SIXTH ICB UNIT FUND is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of preparation of accounts

These financial statements have been prepared under historical cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards (IASs)/International Financial Reporting Standards (IFRSs), applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh as Bangladesh Accounting Standards (BASs)/Bangladesh Financial Reporting Standards except IAS 39 (BAS 39) & IAS 32 (BAS 32). The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987 and other applicable Rules and regulations.

2.02 Investment

(a) All purchases and sales of securities that require delivery within the time frame established by regulation or market convention are recognized at the trade date. Trade date is the date on which the Fund commits to purchase or sell the investments.

(b) Bonus entitlements, if any, are not accounted for as income rather included in the portfolio to reduce the average cost.

2.2.1 Valuation of investments

The market value of listed securities are valued at average closing quoted market price on the stock exchanges on the date of valuation ie, on December 31, 2018.

As per requirement of IAS 32 (BAS 32) the financial assets must be classified whether it is debt instrument or equity instrument and the subsequent measurement of financial assets will be based on this classification as per IAS 39 (BAS 39). Debt instruments would normally be measured at fair value through profit and loss, but could be measured at amortized cost if they have been shown to do so, provided the passing of "business model test" and "contractual cash flow characteristics test". Equity instruments would be measured at "fair value through profit and loss" or "fair value through comprehensive income", provided that the equity instrument cannot be held for trading and there must be an irrevocable choice for this designation up on initial recognition.

Considering the volatility of the stock markets in Bangladesh, the fund measures and recognize the investment in financial assets at cost. If the fund measures and recognize the financial assets at fair value through the recognition of fair value gain in the profit and loss account and distributes the 50% of this gain among unit holders (Rule 66 of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১), there would not be any option open to the fund to adjust the fair value losses in case of unlikely circumstances in the subsequent period.

2.03 Reporting period

These financial statements cover one year from 01 January 2019 to 31 December 2019.

Malek Siddiqui Wali Chartered Accountants Dhaka

2.04 Provision for marketable investment

The investments have been valued on aggregate portfolio basis and a provision is required to be made considering overall increase in the value of the investments. As stated in Note 3.01 there is decreases of Tk. 8,77,46,056.00 in the market value of shares as on December 31, 2019 in comparison to the cost price. To meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making a general provision out of its profit and has set up an accumulated general provision for Tk 3,00,00,000.00

2.05 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

2.06 Premium on sale of units

This indicates the difference between sales and repurchase price, which at present is Tk 0.30 per unit.

2.07 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.08 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.09 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on NAV of the Fund during the life of the Fund.

2.10 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.11 Registration and other charges/annual fee to SEC

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to pay an annual fee to SEC an amount equal to @ 0.10% of the value of the Fund or Tk 50,000 whichever is higher.

2.12 Revenue recognization

Gains/losses arising on sale of investment are included in the Revenue Account on the date at which the transaction takes place. Dividend and interest income are recognised on accrual basis.

	For the year ended 31 December 2019	For the year ended 31 December 2018
	Taka	Taka
3.00 Marketable investment at market		
Equity shares (Note 3.01)	260,368,086	344,371,315
Unit certificate	10,000,000	10,000,000
Non Listed Bond	7,500,000	-
	277,868,086	**354,371,315**

Sector wise break up of investments in shares is as follows:

Sector/category	No of shares	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	1,242,745	22,947,923.09	15,995,016.75	(6,952,906)
FUNDS	509,010	4,138,040.56	3,283,114.50	(854,926)
ENGINEERING	1,009,210	28,789,035.92	15,059,100.50	(13,729,935)
FOOD & ALLIED PRODUCTS	1,315,467	52,001,561.21	35,447,121.91	(16,554,439)
FUEL & POWER	300,175	44,435,529.65	35,433,751.60	(9,001,778)
TEXTILES	1,549,427	29,149,099.26	19,615,212.75	(9,533,887)
PHARMACEUTICALS & CHEMICAL	872,535	69,578,500.58	59,366,825.15	(10,211,675)
PAPER & PRINTINGS	11,000	445,250.00	405,250.00	(40,000)
SERVICES	10,600	190,380.30	142,570.00	(47,810)
CEMENT	127,006	15,406,582.70	7,479,496.55	(7,927,086)
IT	32,962	833,513.74	737,798.60	(95,715)
TANNARY INDUSTRIES	21,145	4,028,579.10	2,951,974.75	(1,076,604)
CERAMIC INDUSTRY	222,811	5,397,508.15	3,616,279.75	(1,781,228)
INSURANCE	30,074	2,417,360.17	2,028,692.70	(388,667)
TELECOMMUNICATION	65,470	16,387,141.00	18,757,155.00	2,370,014
TRAVEL & LEISURE	11,581	110,300.00	476,558.15	366,258
FINANCE AND LEASING	1,127,227	21,542,724.21	13,112,449.60	(8,430,275)
CORPORATE BOND	24,412	23,951,112.69	22,629,924.00	(1,321,189)
MISCELLANEOUS	261,485	6,363,999.47	3,829,793.75	(2,534,206)
NON LISTED SECURITIES		17,500,000.00	17,500,000.00	-
	8,744,342	**365,614,142**	**277,868,086**	**(87,746,056)**

Annexure- D may kindly be seen for details.

	2019	2018
4.00 Cash & cash equivalents		
STD Accounts with		
IFIC, Motijheel Branch 1001-007986-041	5,341,941	19,839,190
Agrani Bank Ltd., Amin Court Branch 020000087582	67,472	66,492
Agrani Bank Ltd., Amin Court Branch 020000085388	67,644	66,658
IFIC, Motijheel Branch 1001-121290-041	76,140	58,304
JBL, Shantinagar FY 2017 no. 009-0320000647	3,495,964	3,524,306
JBL, Shantinagar FY 2018 no. 009-0320000763	3,282,115	-
IFIC, Federation FY 2000-01 no. 1008-111271-041	192	724
IFIC, Federation FY 2001-02 no. 1008-111286-041	15,455	15,043
IFIC, Federation FY 2002-03 no. 1008-111298-041	103,824	97,963
IFIC, Federation FY 2003-04 no. 1008-111311-041	14,654	14,291
IFIC, Federation FY 2004-05 no. 1008-111327-041	6,092	6,256
IFIC, Federation FY 2005-06 no. 1008-111344-041	18,110	17,534
IFIC, Federation FY 2006-07 no. 1008-111363-041	34,497	32,911
IFIC, Federation FY 2007-08 no. 1008-000123-041	22,606	21,752
IFIC, Federation FY 2007-08 & 200/-09 no. 1008-0	95,762	90,399
IFIC, Federation FY 2009-10 no. 1008-000259-041	56,119	53,199
IFIC, Federation FY 2010-11 No. 1008-000349-041	259,858	244,379

	For the year ended 31 December 2019	For the year ended 31 December 2018
	Taka	Taka
IFIC, Federation FY 2011-12 No. 1008-000439-041	810,098	760,698
IFIC, Federation FY 2012-13 No. 1008-000513-041	514,066	497,530
IFIC, Federation FY 2013-14 No. 1008-000585-041	1,407,386	1,327,644
IFIC, Federation FY 2014-15 No. 1008-000664-041	769,724	753,379
Total	**16,459,719**	**27,488,652**

5.00 Other current assets

Dividend receivable	3,300,332	1,991,540
Interest receivable	-	-
IPO application	-	2,500,000
Advance payment of Annual Fee	25,424	-
Receivable from ISTCL	-	-
	3,325,756	**4,491,540**

Annexure-B may kindly be seen for details of Dividend receivable.

6.00 Deferred revenue expenditure (Preliminary and Issue Expenses)

Printing general and computer	371,830	371,830
Postage and telegram	17,230	17,230
Advertisement	86,171	86,171
Conversion fee	2,400,000	2,400,000
CDBL charges	55,700	55,700
	2,930,931	**2,930,931**
Less: Amortization of Preliminary expenses	1,256,112	837,408
Balance as on 31 December	**1,674,819**	**2,093,523**

7.00 Unit capital

Opening balance	275,188,900	282,302,950
Add: Unit sold during the year	2,855,560	6,212,330
	278,044,460	288,515,280
Less: unit surrender by holder	13,942,990	13,326,380
Balance as on 31 December	**264,101,470**	**275,188,900**

The unit capital represents 2,64,10,147 number of units of Tk 10 each in circulation with premium.

8.00 Reserve and surplus

Unit premium reserve (Note 8.01)	507,731	1,904,493
Retained earnings (Note 8.02)	27,602,186	39,100,547
Dividend equalization fund (Note 8.03)	10,000,000	10,000,000
	38,109,917	**51,005,040**

8.01 Unit premium reserve

Premium on surrender of unit	1,904,493	3,339,171
Add: Premium on sales of unit	432,248	1,230,598
Less: Premium on surrendered of unit	1,829,010	2,665,276
Balance as on 31 December	**507,731**	**1,904,493**

8.02 Retained earning

Opening balance	39,100,547	46,855,631
Less: Last year dividend	30,270,779	31,053,326
Less: Transferred to Dividend equalization reserve	-	10,000,000
Add: Last year adjustment	349	84,810

Malek Siddiqui Wali Chartered Accountants Dhaka

	For the year ended 31 December 2019	For the year ended 31 December 2018
	Taka	Taka
	8,830,117	5,887,115
Add: Addition during the year	18,772,069	33,213,432
Balance as on 31 December	**27,602,186**	**39,100,547**
8.03 Dividend Equalization Fund		
Opening balance	10,000,000	-
Add: Addition during the period	-	10,000,000
Closing Balance	**10,000,000**	**10,000,000**
9.00 Provision for Marketable investment		
Opening balance	25,000,000	20,000,000
Add: Addition during the period	5,000,000	5,000,000
Balance as on 31 December	**30,000,000**	**25,000,000**
10.00 Reserve for Future Diminution of Overpriced Securities		
Opening balance	(15,735,275)	50,203,758
Add: Adjustment during the period	(72,010,781)	(65,939,033)
Balance as on 31 December	**(87,746,056)**	**(15,735,275)**
11,00 Current liabilities		
Management fee payable to ICB AMCL	6,035,343	6,587,243
Trustee fee payable to ICB	-	163,965
Custodian fee payable to ICB	308,973	353,139
Annual Fee payable	-	333,471
Audit fee payable	28,750	28,750
Others payable	39,340	4,000
Payable to ISTCL for sell of Shares	196,392	196,392
Dividend payable	48,254,251	45,319,405
Total current liabilities	**54,863,049**	**52,986,365**
12.00 Net Asset Value (NAV) Per Unit (At Cost Price) :		
Net Asset Value	332,211,387	351,193,940
Number of Units	26,410,147	27,518,890
NAV per Unit at Cost	**12.58**	**12.76**
13.00 Net Asset Value (NAV) Per Unit (At Market Price) :		
Net Asset Value	244,465,331	335,458,665
Number of Units	26,410,147	27,518,890
NAV per Unit at Market Value	**9.26**	**12.19**
14.00 Interest on Bank deposits & bonds		
Interest on Short Term Deposit	1,438,046	1,458,901
Interest on Fixed Deposit	2,201,963	93,333
Interest on Listed Bond	-	2,042,721
	3,640,009	**3,594,955**
15.00 Other operating expenses		
Bank charges and excise duty	53,975	57,520
Printing & Stationary	30,452	27,523
CDBL charges	34,440	50,845
Publicity expenses	304,880	270,814
Dividend Distribution expenses	45,293	59,935

CHARTERED ACCOUNTANTS

	For the year ended 31 December 2019	For the year ended 31 December 2018
	Taka	Taka
Annual CDBL Fee & connection charge	46,000	46,000
IPO application expenses	15,000	38,000
Others	17,492	20,569
	547,532	**571,206**

16.00 EPS

Net profit after dividend	18,772,069	33,213,432
Number of Units	26,410,147	27,518,890
Earnings Per Unit	**0.71**	**1.21**

17.00 NOCFPU

Net cash inflow/(outflow) from operating activities	2,836,216.00	4,618,286.00
Number of Units	26,410,147	27,518,890
NOCF Per Unit	**0.11**	**0.17**

18.00 Cash Flow from operating activities

Net profit	18,772,069
Adjustment :	
Preliminary expense written off	418,704
Provision for markatable securities	5,000,000
Gain on disposal of Marketable Securities	(18,962,528)
Change in working capital :	
(Increase)/Decrease of dividend receivable	(1,308,792)
Increase)/ Decrease of advance annual fee	(25,424)
Sales comission	349
Increase / (Decrease) of operating expense	(1,058,162)
	2,836,216

19.00 Event after reporting period

The Board of trustee of the mutual fund has approved the financial statements as on February 02, 2020 and recommended Cash dividend of TK. 0.70 per unit for the financial year ended 31st December 2019. Except the fact stated above, no circumstances have arisen that to be disclosed in the note or adjusted in the financial statements.

20.00 Contingent Liabilities disclosure

The mutual fund does not hold any claim that meets definition of contingent liabilities in accordance with IAS 37 Provision, contingent Liabilities and contingent Asset exists at reporting date.

Malek Siddiqui Wali Chartered Accountants Dhaka

MSW CHARTERED ACCOUNTANTS

SIXTH ICB UNIT FUND

Dividend Income for FY 2019

ANNEXURE-A

SL No.	Name of the Company	No of Shares	Dividend/ share	Dividend Amount
1	ACI FORMULATION LIMITED	6,395	3.50	22,383
2	ACI LIMITED	29,399	10.00	293,990
3	AMBEE PHARMA LTD.	180	3.00	540
4	APEX TANNERY LTD.	4,000	3.50	14,000
5	BANGLADESH STEEL RE-ROLLING MILLS LIMITE	6,000	2.50	15,000
6	BATA SHOES (BD) LTD.	2,145	10.50	22,523
7	BATBC	100	50.00	5,000
8	BDCOM ONLINE LIMITED	30,100	0.60	18,060
9	BENGAL WINDSOR THERMOPLASTICS	1,273	0.50	637
10	BEXIMCO LIMITED(SHARE)	246,485	0.50	123,243
11	BEXIMCO PHARMACEUTICALS LTD.	197,000	1.50	295,500
12	BSRM STEELS LIMITED	90,200	2.50	225,500
13	CVO PETROCHEMICAL REFINERY LIMITED	31,004	0.20	6,201
14	DELTA LIFE INSURANCE CO.LTD.	5,500	2.60	14,300
15	EASTERN HOUSING LTD.	200	2.00	400
16	EXIM BANK OF BANGLADESH LTD.	340,000	1.00	340,000
17	FAR EAST KNITTING & DYEING INDUSTRIES LT	267,689	0.50	133,845
18	FU-WANG CERAMICS INDS.LTD.	129,311	0.10	12,931
19	FU-WANG FOODS LIMITED	460,192	0.20	92,038
20	GENEX INFOSYS LIMITED	7,043	0.50	3,522
21	GLAXO SMITHKLINE (BD) LTD.	2,419	53.00	128,207
22	GOLDEN HARVEST AGRO IND. LTD.	172,257	0.70	120,580
23	GPH ISPAT LTD.	146,000	0.50	73,000
24	GRAMEEN PHONE LTD.	65,470	15.50	1,014,785
25	GRAMEEN PHONE LTD.	65,470	9.00	589,230
26	H.R. TEXTILES MILLS LTD.	575	1.00	575
27	HAMID FABRICS LIMITED	140,305	1.00	140,305
28	HEIDELBERG CEMENT BD. LTD.	9,000	7.50	67,500
29	ISLAMI BANK LTD.	282,810	1.00	282,810
30	ISLAMIC FINANCE AND INVESTMENT	60,000	1.00	60,000
31	JAMUNA OIL COMPANY LTD.	23,811	13.00	309,543
32	L R GLOBAL BANGLADESH M F ONE	509,010	0.40	203,604
33	LANKABANGLA FINANCE LTD.	399,192	1.50	598,788
34	LINDE BANGLADESH LIMITED	12,075	37.50	452,813
35	MBL 1ST MUTUAL FUND	84,500	0.80	67,600
36	MEGHNA CEMENT MILLS LTD.	20,990	1.00	20,990
37	MEGHNA LIFE INSURANCE CO. LTD	8,349	2.00	16,698
38	MJL BANGLADESH LIMITED	173,045	4.50	778,703
39	N.T.C.	2,529	2.20	5,564
40	NATIONAL LIFE INSURANCE	515	3.00	1,545
41	NCCBL MUTUAL FUND-1	44,251	0.60	26,551
42	NEW LINE CLOTHINGS LIMITED	19,481	0.30	5,844
43	OLYMPIC INDUSTRIES LTD.	74,452	5.00	372,260
44	ORION PHARMA LIMITED	173,121	1.50	259,682
45	POWER GRID CO. OF BANGLADESH LTD.	201,074	1.70	341,826
46	PREMIER CEMENT MILLS LIMITED	95,967	1.00	95,967
47	RAK CERAMICS(BANGLADESH) LTD.	85,000	1.00	85,000
48	RECKITT BENKEISER	300	70.00	21,000
49	RENATA (BD) LTD.	1,500	10.00	15,000
50	RUNNER AUTO MOBILES	12,898	1.00	12,898
51	RUNNER AUTO MOBILES	12,898	1.00	12,898
52	SAIF POWERTEC LIMITED	10,000	0.40	4,000
53	SANDHANI LIFE INSURANCE CO.LTD	1,440	1.50	2,160
54	SHAHJIBAZAR POWER CO. LTD.	68,005	2.50	170,013
55	SILCO PHARMACEUTICALS LIMITED	18,987	0.20	3,797
56	SIMTEX INDUSTRIES LIMITED	130,370	0.90	117,333
57	SQUARE PHARMACEUTICALS LTD.	149,981	4.20	629,920
58	SQUARE TEXTILE MILLS LTD.	83,723	2.00	167,446

Dhaka

SL No.	Name of the Company	No of Shares	Dividend/ share	Dividend Amount
59	UTTARA FINANCE & INVEST. LTD	19,344	2.00	38,688
60	VANGUARD AML RUPALI BANK BALANCED FUND	27,694	0.50	13,847
61	WATA CHEMICALS LTD.	337	1.00	337
62	FRACTIONAL DIVIDEND			5,146
Total				8,974,061

CHARTERED ACCOUNTANTS

SIXTH ICB UNIT FUND

Dividend Receivable as at December 31, 2019

ANNEXURE-B

SL No.	Name of the Company	No of Shares	Dividend/ share	Dividend Amount
1	ACI FORMULATION LIMITED	6,395	3.50	22,383
2	ACI LIMITED	29,399	10.00	293,990
3	BANGLADESH STEEL RE-ROLLING MILLS LIMITE	6,000	2.50	15,000
4	BDCOM ONLINE LIMITED	30,100	0.60	18,060
5	BENGAL WINDSOR THERMOPLASTICS	1,273	0.50	637
6	BEXIMCO LIMITED(SHARE)	246,485	0.50	123,243
7	BEXIMCO PHARMACEUTICALS LTD.	197,000	1.50	295,500
8	BSRM STEELS LIMITED	90,200	2.50	225,500
9	CVO PETROCHEMICAL REFINERY LIMITED	31,004	0.20	6,201
10	FAR EAST KNITTING & DYEING INDUSTRIES LTD	267,689	0.50	133,845
11	FU-WANG CERAMICS INDS.LTD.	129,311	0.10	12,931
12	FU-WANG FOODS LIMITED	460,192	0.20	92,038
13	GENEX INFOSYS LIMITED	7,043	0.50	3,522
14	GOLDEN HARVEST AGRO IND. LTD.	172,257	0.70	120,580
15	GPH ISPAT LTD.	146,000	0.50	73,000
16	HAMID FABRICS LIMITED	140,305	1.00	140,305
17	MEGHNA CEMENT MILLS LTD.	20,990	1.00	20,990
18	N.T.C.	2,529	2.20	5,564
19	NEW LINE CLOTHINGS LIMITED	19,481	0.30	5,844
20	OLYMPIC INDUSTRIES LTD.	74,452	5.00	372,260
21	ORION PHARMA LIMITED	173,121	1.50	259,682
22	PREMIER CEMENT MILLS LIMITED	95,967	1.00	95,967
23	RENATA (BD) LTD.	1,500	10.00	15,000
24	RUNNER AUTO MOBILES	12,898	1.00	12,898
25	RUNNER AUTO MOBILES	12,898	1.00	12,898
26	SAIF POWERTEC LIMITED	10,000	0.40	4,000
27	SILCO PHARMACEUTICALS LIMITED	18,987	0.20	3,797
28	SIMTEX INDUSTRIES LIMITED	130,370	0.90	117,333
29	SQUARE PHARMACEUTICALS LTD.	149,981	4.20	629,920
30	SQUARE TEXTILE MILLS LTD.	83,723	2.00	167,446
	Total			**3,300,332**

Malek Siddiqui Wali Chartered Accountants Dhaka

SIXTH ICB UNIT FUND

CHARTERED ACCOUNTANTS

CHARTERED ACCOUNTANTS

STATEMENT OF PROFIT ON SALE OF INVESTMENT
FOR THE YEAR ENDED DECEMBER 31, 2019

Annexure-C

SL	Name of the Company	No of Share	Amount in Taka		
			Sell Price	Cost Price	Profit/Loss
1	ACI FORMULATION LIMITED	18,050	2,943,053	2,757,979	185,074
2	ACTIVE FINE CHEMICALS LIMITED	40,000	1,173,648	1,066,128	107,520
3	AGRICULTURAL MARKETING CO.LTD	7,700	1,842,881	1,776,947	65,934
4	ANWAR GALVANIZING LTD.	4,890	386,625	366,363	20,262
5	APEX TANNERY LTD.	1,200	160,119	156,112	4,008
6	ASIA INSURANCE LIMITED	43,164	1,145,387	1,017,984	127,403
7	ASIA PACIFIC GENERAL INSURANCE	58,791	1,624,697	1,554,878	69,819
8	ASIAN TIGER SANDHANI LIFE GROWTH FUND	200,181	2,417,346	2,294,254	123,091
9	B.S.C.	163,633	7,698,993	7,061,445	637,548
10	BANGLADESH BUILDING SYSTEM LTD	61,046	1,965,261	1,705,716	259,545
11	BANGLADESH STEEL RE-ROLLING MILLS LIMITED	11,000	940,715	877,994	62,721
12	CENTRAL PHARMACEUTICALS LTD.	474	4,541	0	4,541
13	COPPERTECH INDUSTRIES LTD.	11,905	481,954	119,050	362,904
14	CVO PETROCHEMICAL REFINERY LIMITED	10,473	2,298,581	2,087,059	211,521
15	DESH GARMENTS LTD.	5,649	1,045,685	183	1,045,501
16	DOREEN POWER GENERATIONS AND SYSTEMS LTD	38,864	3,881,196	3,439,300	441,896
17	EASTLAND INSURANCE CO.LTD.	82,000	2,163,107	2,050,885	112,221
18	EXIM BANK OF BANGLADESH LTD.	100,380	1,372,456	1,224,245	148,211
19	FAR EAST KNITTING & DYEING INDUSTRIES LTD.	127,861	2,179,841	2,062,436	117,404
20	FIRST SECURITY ISLAMI BANK LTD.	110,000	1,310,374	1,054,114	256,260
21	GENEX INFOSYS LIMITED	28,169	1,363,813	272,507	1,091,306
22	GLAXO SMITHKLINE (BD) LTD.	1,039	1,835,458	1,673,307	162,151
23	GLOBAL HEAVY CHEMICALS LTD.	2,000	77,046	75,547	1,498
24	GLOBAL INSURANCE LIMITED	310,479	5,452,621	4,896,937	555,684
25	GPH ISPAT LTD.	149,334	5,700,402	5,483,769	216,632
26	GREEN DELTA MUTUAL FUND	117,000	903,121	526,500	376,621
27	GSP FINANCE COMPANY (BD) LTD.	338,706	8,416,611	7,730,778	685,833
28	I.F.I.C. BANK LTD.	223,480	3,432,409	3,138,888	293,521
29	IFIC BANK 1ST MF	194,364	1,066,864	979,031	87,833
30	INDO-BANGLA PHARMACEUTICALS LIMITED	8,636	285,108	78,510	206,598
31	INTL. LEASING & FIN. SERVICES	864,222	13,749,699	12,771,521	978,178
32	INTRACO REFUELING STATION LTD.	981	26,728	9,343	17,385
33	IPDC Finance Limited	59,042	2,316,612	2,260,293	56,319
34	ISLAMIC FINANCE AND INVESTMENT	257,116	5,707,219	5,216,449	490,771
35	JAMUNA OIL COMPANY LTD.	11,630	2,381,467	2,216,719	164,748
36	KATTALI TEXTILE LIMITED	27,101	612,082	246,381	365,701
37	LANKABANGLA FINANCE LTD.	28,000	817,362	808,114	9,248
38	LINDE BANGLADESH LIMITED	500	678,640	564,650	113,990
39	M.L.DYEING LIMITED	17,910	626,521	149,250	477,271
40	MARICO BANGLADESH LIMITED	2,000	3,015,856	2,159,755	856,101
41	MBL 1ST MUTUAL FUND	84,500	615,616	498,550	117,066
42	MEGHNA CEMENT MILLS LTD.	35,734	3,524,404	3,289,636	234,768
43	MJL BANGLADESH LIMITED	22,177	2,235,924	1,977,655	258,268
44	N.T.C.	600	444,110	430,655	13,455
45	NATIONAL POLYMER LIMITED	27,039	2,264,477	1,907,423	357,054
46	NCCBL MUTUAL FUND-1	44,251	326,802	216,830	109,973
47	NEW LINE CLOTHINGS LIMITED	29,220	551,187	285,831	265,356
48	NURANI DYEING & SWEATER LTD.	260,102	4,075,096	3,964,683	110,413
49	PACIFIC DENIMS LIMITED	11,794	211,867	190,159	21,708
50	POWER GRID CO. OF BANGLADESH LTD.	201,074	11,163,300	10,637,996	525,304
51	PREMIER LEASING & FINANCE LTD.	208,836	2,688,596	2,374,465	314,131
52	QUASEM INDUSTRIES LIMITED	29,176	1,453,162	1,378,301	74,861
53	RANGPUR DAIRY & FOOD PROD LTD.	64	1,035	15	1,020
54	RELIANCE INSURANCE MUTUAL FUND	288,525	3,196,222	3,074,811	121,411
55	RENATA (BD) LTD.	2,307	2,932,593	1,880,550	1,052,043
56	RUNNER AUTO MOBILES	12,899	1,294,011	967,425	326,586
57	S.S STEEL LIMITED	35,211	1,340,759	352,110	988,649

Malek Siddiqui Wali
Dhaka
Chartered Accountants

SL	Name of the Company	No of Share	Amount in Taka		
			Sell Price	Cost Price	Profit/Loss
58	SEA PEARL BEACH RESORT & SPA LIMITED	11,029	344,488	110,290	234,198
59	SILCO PHARMACEUTICALS LIMITED	28,480	776,603	276,173	500,431
60	SILVA PHARMACEUTICALS LIMITED	22,388	634,382	223,880	410,502
61	SIMTEX INDUSTRIES LIMITED	43,517	1,178,246	1,129,188	49,058
62	SK TRIMS & INDUSTRIES LIMITED	13,307	595,038	120,981	474,058
63	SQUARE PHARMACEUTICALS LTD.	30,900	5,920,934	5,892,321	28,613
64	STANDARD CERAMIC LTD.	150	40,928	0	40,928
65	THE ACME LABORATORIES LTD.	5,703	534,441	514,462	19,979
66	THE IBN SINA PHARMA. LTD.	28,304	7,486,764	7,403,975	82,789
67	VANGUARD AML BD FINANCE MUTUAL	207,000	2,107,177	1,970,126	137,051
68	VANGUARD AML RUPALI BANK BALANCED FUND	27,694	276,386	246,970	29,417
69	VFS THREAD DYEING LIMITED.	10,059	577,444	91,449	485,994
70	WATA CHEMICALS LTD.	12	7,160	491	6,670
	Total	**5,461,022**	**154,301,249**	**135,338,721**	**18,962,528**

MSW CHARTERED ACCOUNTANTS

SIXTH ICB UNIT FUND
PORTFOLIO STATEMENT
AS ON: December 30, 2019

Annexure-D
Amount in Taka

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
	BANKS										
1	EXIM BANK OF BANGLADESH LTD	340,000	12.20	4,146,659.00	10.10	10.00	10.05	3417000.00	(729659.00)	(17.60)	1.19
2	ISLAMI BANK LTD.	282,810	30.25	8,553,923.16	19.10	19.20	19.15	5415811.50	(3138111.66)	(36.69)	2.46
3	MERCANTILE BANK LIMITED	254,941	17.24	4,394,042.05	13.20	13.10	13.15	3352474.15	(1041567.90)	(23.70)	1.26
4	N C C BANK LTD.	20,027	11.07	221,740.71	12.00	11.90	11.95	239322.65	17581.94	7.93	0.06
5	ONE BANK LIMITED	344,967	16.32	5,631,558.17	10.30	10.40	10.35	3570408.45	(2061149.72)	(36.60)	1.62
	Sector Total:	1,242,745		22,947,923.09				15,995,016.75	-6,952,906.34	-30.30	6.59
	FUNDS										
1	L R GLOBAL BANGLADESH M F ON	509,010	8.13	4,138,040.56	6.60	6.30	6.45	3283114.50	(854926.06)	(20.66)	1.19
	Sector Total:	509,010		4,138,040.56				3,283,114.50	-854,926.06	-20.66	1.19
	ENGINEERING										
1	APPOLLO ISPAT COMPLEX LIMITE	597,456	15.24	9,107,876.37	3.90	3.90	3.90	2330078.40	(6777797.97)	(74.42)	2.62
2	BANGLADESH BUILDING SYSTEM	16,449	24.29	399,485.91	16.00	15.90	15.95	262361.55	(137124.36)	(34.33)	0.11
3	BANGLADESH STEEL RE-ROLLINC	6,000	71.05	426,309.40	48.80	48.80	48.80	292800.00	(133509.40)	(31.32)	0.12
4	BENGAL WINDSOR THERMOPLAS	1,273	38.18	48,608.60	16.90	17.00	16.95	21577.35	(27031.25)	(55.61)	0.01
5	BSRM STEELS LIMITED	90,200	86.91	7,839,020.79	39.20	39.20	39.20	3535840.00	(4303180.79)	(54.89)	2.25
6	COPPERTECH INDUSTRIES LTD.	12,500	9.52	119,050.00	23.50	23.50	23.50	293750.00	174700.00	146.75	0.03
7	GPH ISPAT LTD.	153,300	34.63	5,308,275.35	25.90	25.80	25.85	3962805.00	(1345470.35)	(25.35)	1.52
8	JAGO CORPORATION LIMITED	9,900	100.00	990,000.00	60.00	39.75	49.88	493762.50	(496237.50)	(50.13)	0.28
9	KARIM PIPE MILLS LTD.	2,590	27.25	70,577.50	26.59	0.00	26.59	68868.10	(1709.40)	(2.42)	0.02
10	MARK BD. SHILPA AND ENG	5,000	17.00	85,000.00	19.83	18.00	18.92	94581.50	9581.50	11.27	0.02
11	RUNNER AUTO MOBILES	13,542	71.43	967,350.00	59.50	59.60	59.55	806426.10	(160923.90)	(16.64)	0.28
12	WESTERN MARINE SHIPYARD LTI	69,000	18.02	1,243,482.00	11.20	11.30	11.25	776250.00	(467232.00)	(37.57)	0.36
13	WONDERLAND TOYS LIMITED	32,000	68.25	2,184,000.00	63.25	69.25	66.25	2120000.00	(64000.00)	(2.93)	0.63
	Sector Total:	1,009,210		28,789,035.92				15,059,100.50	-13,729,935.42	-47.69	8.27
	FOOD & ALLIED PRODUCTS										
1	AGRICULTURAL MARKETING CO.L	1,600	188.21	301,131.15	170.20	178.00	174.10	278560.00	(22571.15)	(7.50)	0.09
2	ALPHA TOBACCO CO. LTD.	7,620	24.60	187,452.00	24.60	27.20	25.90	197358.00	9906.00	5.28	0.05
3	B A T B C	3,900	1,190.25	4,641,960.91	969.90	968.80	969.35	3780465.00	(861495.91)	(18.56)	1.33
4	DHAKA VEGETABLE OIL INDS.LTD	4,000	23.00	92,000.00	24.41	0.00	24.41	97640.00	5640.00	6.13	0.03
5	FU-WANG FOODS LIMITED	460,192	16.47	7,579,286.89	10.10	10.00	10.05	4624929.60	(2954357.29)	(38.98)	2.18
6	GOLDEN HARVEST AGRO IND. LTI	310,061	24.96	7,738,143.28	19.20	19.60	19.40	6015183.40	(1722959.88)	(22.27)	2.22
7	MEGHNA SHRIMP LTD.	10,380	115.75	1,201,485.00	86.50	105.00	95.75	993885.00	(207600.00)	(17.28)	0.35
8	MEGHNA VEGETABLE OIL IND.LTI	4,400	33.25	146,300.00	32.29	28.00	30.14	132628.76	(13671.24)	(9.34)	0.04
9	N.T.C.	2,529	717.76	1,815,209.27	532.40	530.90	531.65	1344542.85	(470666.42)	(25.93)	0.52
10	OLYMPIC INDUSTRIES LTD.	74,452	292.50	21,777,486.73	165.00	164.50	164.75	12265967.00	(9511519.73)	(43.68)	6.26
11	RANGPUR DAIRY & FOOD PROD L	436,333	14.95	6,521,105.98	13.20	13.00	13.10	5715962.30	(805143.68)	(12.35)	1.87
	Sector Total:	1,315,467		52,001,561.21				35,447,121.91	-16,554,439.30	-31.83	14.9
	FUEL & POWER										
1	CVO PETROCHEMICAL REFINERY	31,004	178.48	5,533,588.66	90.30	90.10	90.20	2796560.80	(2737027.86)	(49.46)	1.59
2	JAMUNA OIL COMPANY LTD.	13,181	190.60	2,512,345.11	141.90	142.20	142.05	1872361.05	(639984.06)	(25.47)	0.72
3	LINDE BANGLADESH LIMITED	11,500	1,129.30	12,986,950.00	1299.00	1270.00	1284.50	14771750.00	1784800.00	13.74	3.7
4	MJL BANGLADESH LIMITED	173,045	89.18	15,431,452.10	63.30	63.70	63.50	10988357.50	(4443094.60)	(28.79)	4.4
5	SHAHJIBAZAR POWER CO. LTD.	71,445	111.57	7,971,193.78	70.00	70.10	70.05	5004722.25	(2966471.53)	(37.21)	2.2
	Sector Total:	300,175		44,435,529.65				35,433,751.60	-9,001,778.05	-20.26	12.7
	TEXTILES										
1	APEX WEAVING & FINISHING MILL	310,800	15.67	4,870,236.00	15.67	15.67	15.67	4870236.00	0.00	0.00	1.4
2	ASHRAF TEXTILE MILLS LTD.	17,970	17.80	319,866.00	14.90	16.50	15.70	282129.00	(37737.00)	(11.80)	0.0
3	BANGLADESH ZIPPER INDS.LTD	6,650	43.75	290,937.50	43.25	45.00	44.13	293431.25	2493.75	0.86	0.0
4	BD.DYEING & FINISHING IND	5,900	64.25	379,075.00	64.75	59.00	61.88	365062.50	(14012.50)	(3.70)	0.1
5	CHIC TEX LIMITED	24,000	2.70	64,800.00	2.70	2.50	2.60	62400.00	(2400.00)	(3.70)	0.0
6	DANDY DYEING LTD.	5,000	98.50	492,500.00	70.25	0.00	70.25	351250.00	(141250.00)	(28.68)	0.1
7	EAGLE STAR TEXTILES LTD.	10,650	9.90	105,435.00	12.50	10.00	11.25	119812.50	14377.50	13.64	0.0
8	FAMILYTEX (BD) LTD.	249,219	8.56	2,133,609.95	2.00	2.10	2.05	510898.95	(1622711.00)	(76.05)	0.6
9	FAR EAST KNITTING & DYEING INI	281,073	15.00	4,215,120.18	9.00	9.00	9.00	2529657.00	(1685463.18)	(39.99)	1.2
10	HAMID FABRICS LIMITED	140,305	24.41	3,425,397.46	15.80	15.30	15.55	2181742.75	(1243654.71)	(36.31)	0.9
11	M.H.GARMENTS WASHING & DYIN	5,000	34.75	173,750.00	34.75	34.75	34.75	173750.00	0.00	0.00	0.0

Malek Siddiqui Wali Chartered Accountants Dhaka

SIXTH ICB UNIT FUND
PORTFOLIO STATEMENT
AS ON: December 30, 2019

CHARTERED ACCOUNTANTS

Annexure-D
Amount in Taka

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest (%)
	TEXTILES										
12	MITHUN KNITTING AND DYEING L	28,023	21.95	615,166.79	8.60	7.20	7.90	221381.70	(393785.09)	(64.01)	0.18
13	NEW LINE CLOTHINGS LIMITED	11,104	9.35	103,778.99	14.80	14.70	14.75	163784.00	60005.01	57.82	0.03
14	PACIFIC DENIMS LIMITED	215,222	14.57	3,136,736.53	9.80	9.90	9.85	2119936.70	(1016799.83)	(32.42)	0.90
15	QUASEM TEXTILE	2,500	14.00	35,000.00	13.00	0.00	13.00	32500.00	(2500.00)	(7.14)	0.01
16	SIMTEX INDUSTRIES LIMITED	136,888	22.54	3,085,069.17	16.10	16.00	16.05	2197052.40	(888016.77)	(28.78)	0.89
17	SQUARE TEXTILE MILLS LTD.	83,723	61.35	5,136,670.69	31.00	31.00	31.00	2595413.00	(2541257.69)	(49.47)	1.48
18	SREEPUR TEXTILE MILLS LTD.	15,400	36.75	565,950.00	33.75	37.00	35.38	544775.00	(21175.00)	(3.74)	0.16
	Sector Total:	1,549,427		29,149,099.26				19,615,212.75	-9,533,886.51	-32.71	8.37
	PHARMACEUTICALS & CHEMICAL										
1	ACI FORMULATION LIMITED	6,395	150.24	960,800.80	91.70	91.00	91.35	584183.25	(376617.55)	(39.20)	0.28
2	ACI LIMITED	33,808	323.11	10,923,782.06	181.50	180.00	180.75	6110796.00	(4812986.06)	(44.06)	3.14
3	AFC AGRO BIOTECH LTD.	54,340	29.22	1,587,997.86	20.00	20.00	20.00	1086800.00	(501197.86)	(31.56)	0.46
4	BEXIMCO PHARMACEUTICALS LT	197,000	75.45	14,862,710.50	69.40	68.80	69.10	13612700.00	(1250010.50)	(8.41)	4.27
5	FAR CHEMICAL INDUSTRIES LTD.	99,000	14.08	1,393,681.80	8.20	8.00	8.10	801900.00	(591781.80)	(42.46)	0.40
6	GLAXO SMITHKLINE (BD) LTD.	1,380	1,610.50	2,222,487.07	1756.30	0.00	1756.30	2423694.00	201206.93	9.05	0.64
7	ORION PHARMA LIMITED	173,121	40.60	7,028,391.18	26.90	26.70	26.80	4639642.80	(2388748.38)	(33.99)	2.02
8	PETRO SYNTHETIC	1,800	7.00	12,600.00	7.00	0.00	7.00	12600.00	0.00	0.00	0.00
9	RENATA (BD) LTD.	1,340	750.21	1,005,280.78	1096.50	0.00	1096.50	1469310.00	464029.22	46.16	0.29
10	SALVO CHEMICAL INDUSTRY LTD	152,380	17.52	2,670,185.29	10.30	9.00	9.65	1470467.00	(1199718.29)	(44.93)	0.77
11	SILCO PHARMACEUTICALS LIMITE	11,392	9.09	103,567.24	30.30	30.50	30.40	346316.80	242749.56	234.39	0.03
12	SQUARE PHARMACEUTICALS LTD	140,579	190.69	26,807,016.00	190.00	191.40	190.70	26808415.30	1399.30	0.01	7.70
	Sector Total:	872,535		69,578,500.58				59,366,825.15	-10,211,675.43	-14.68	19.99
	PAPER & PRINTINGS										
1	MAQ ENTERPRISES LTD.	5,000	37.75	188,750.00	33.75	39.25	36.50	182500.00	(6250.00)	(3.31)	0.05
2	MAQ PAPER INDUSTRIES LTD.	6,000	42.75	256,500.00	38.00	36.25	37.13	222750.00	(33750.00)	(13.16)	0.07
	Sector Total:	11,000		445,250.00				405,250.00	-40,000.00	-8.98	0.1
	SERVICES										
1	SAIF POWERTEC LIMITED	10,600	17.96	190,380.30	13.40	13.50	13.45	142570.00	(47810.30)	(25.11)	0.05
	Sector Total:	10,600		190,380.30				142,570.00	-47,810.30	-25.11	0.0
	CEMENT										
1	HEIDELBERG CEMENT BD. LTD.	9,000	528.84	4,759,519.39	164.80	169.80	167.30	1505700.00	(3253819.39)	(68.36)	1.37
2	MEGHNA CEMENT MILLS LTD.	22,039	84.93	1,871,875.76	63.40	63.30	63.35	1396170.65	(475705.11)	(25.41)	0.54
3	PREMIER CEMENT MILLS LIMITED	95,967	91.44	8,775,187.55	44.20	51.20	47.70	4577625.90	(4197561.65)	(47.83)	2.52
	Sector Total:	127,006		15,406,582.70				7,479,496.55	-7,927,086.15	-51.45	4.4
	IT										
1	BDCOM ONLINE LIMITED	31,906	25.84	824,330.37	20.80	21.00	20.90	666835.40	(157494.97)	(19.11)	0.2
2	GENEX INFOSYS LIMITED	1,056	8.70	9,183.37	67.40	67.00	67.20	70963.20	61779.83	672.74	0.0
	Sector Total:	32,962		833,513.74				737,798.60	-95,715.14	-11.48	0.2
	TANNARY INDUSTRIES										
1	APEX TANNERY LTD.	4,000	128.26	513,024.00	116.80	115.00	115.90	463600.00	(49424.00)	(9.63)	0.1
2	BATA SHOES (BD) LTD.	2,145	1,154.69	2,476,805.10	696.10	687.00	691.55	1483374.75	(993430.35)	(40.11)	0.7
3	EXCELSIOR SHOES LIMITED	15,000	69.25	1,038,750.00	67.00	0.00	67.00	1005000.00	(33750.00)	(3.25)	0.3
	Sector Total:	21,145		4,028,579.10				2,951,974.75	-1,076,604.35	-26.72	1.
	CERAMIC INDUSTRY										
1	FU-WANG CERAMICS INDS.LTD.	129,311	13.85	1,791,322.55	7.30	7.20	7.25	937504.75	(853817.80)	(47.66)	0.5
2	RAK CERAMICS(BANGLADESH) LT	93,500	38.57	3,606,185.60	28.70	28.60	28.65	2678775.00	(927410.60)	(25.72)	1.0
	Sector Total:	222,811		5,397,508.15				3,616,279.75	-1,781,228.40	-33.00	1.
	INSURANCE										
1	DELTA LIFE INSURANCE CO.LTD.	19,501	95.10	1,854,631.96	78.50	77.40	77.95	1520102.95	(334529.01)	(18.04)	0.5
2	EASTLAND INSURANCE CO.LTD.	2,224	24.85	55,265.91	24.60	24.70	24.65	54821.60	(444.31)	(0.80)	0.0
3	MEGHNA LIFE INSURANCE CO. LT	8,349	60.78	507,462.30	51.70	57.00	54.35	453768.15	(53694.15)	(10.58)	0.
	Sector Total:	30,074		2,417,360.17				2,028,692.70	-388,667.47	-16.08	0.
	TELECOMMUNICATION										
1	GRAMEEN PHONE LTD.	65,470	250.30	16,387,141.00	285.80	287.20	286.50	18757155.00	2370014.00	14.46	4.
	Sector Total:	65,470		16,387,141.00				18,757,155.00	2,370,014.00	14.46	4.
	TRAVEL & LEISURE										

Malek Siddiqui Wali
Dhaka
Chartered Accountants

MSW CHARTERED ACCOUNTANTS

SIXTH ICB UNIT FUND
PORTFOLIO STATEMENT
AS ON: December 30, 2019

Annexure-D
Amount in Taka

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
TRAVEL & LEISURE										
1 SEA PEARL BEACH RESORT & SP	11,581	9.52	110,300.00	41.30	41.00	41.15	476558.15	366258.15	332.06	0.03
Sector Total:	11,581		110,300.00				476,558.15	366,258.15	332.06	0.03
FINANCE AND LEASING										
1 INTL. LEASING & FIN. SERVICES	645,152	12.24	7,894,205.97	6.00	6.10	6.05	3903169.60	(3991036.37)	(50.56)	2.27
2 ISLAMIC FINANCE AND INVESTME	62,700	19.40	1,216,300.78	15.40	15.20	15.30	959310.00	(256990.78)	(21.13)	0.35
3 LANKABANGLA FINANCE LTD.	400,031	28.72	11,488,739.06	18.00	18.00	18.00	7200558.00	(4288181.06)	(37.33)	3.30
4 UTTARA FINANCE & INVEST. LTD	19,344	48.77	943,478.40	55.00	53.50	54.25	1049412.00	105933.60	11.23	0.27
Sector Total:	1,127,227		21,542,724.21				13,112,449.60	-8,430,274.61	-39.13	6.19
CORPORATE BOND										
1 IBBL MUDARABA PERPETUAL BOI	24,412	981.12	23,951,112.69	937.00	917.00	927.00	22629924.00	(1321188.69)	(5.52)	6.88
Sector Total:	24,412		23,951,112.69				22,629,924.00	-1,321,188.69	-5.52	6.88
MISCELLANEOUS										
1 BD LUGGAGE IND.(SHARE)	15,000	28.25	423,750.00	28.25	30.50	29.38	440625.00	16875.00	3.98	0.12
2 BEXIMCO LIMITED(SHARE)	246,485	24.10	5,940,249.47	13.80	13.70	13.75	3389168.75	(2551080.72)	(42.95)	1.71
Sector Total:	261,485		6,363,999.47				3,829,793.75	-2,534,205.72	-39.82	1.83
Listed Securities:	**8,744,342**		**348,114,141.80**				**260,368,086.01**	**-87,746,055.79**	**-25.21**	
Non Listed Securities:			**17,500,000.00**				**17,500,000.00**	**0.00**		
Grand Total:			**365,614,141.80**				**277,868,086.01**	**-87,746,055.79**		

Malek Siddiqui Wali
Dhaka
Chartered Accountants